



MORNING MANTRA



Daily Derivatives & Market Report

APR 01, 2024



Indian equity benchmarks ended first trading session of FY25 with gains of around half a percent amid value buying. Markets scaled up new high levels during the day. Till the end of the session, markets remained in green terrain. Traders reacted to core industries data. The broader indices, the BSE Mid cap index ended with gains of over one and half percent, Small cap index ended with gains of above three percent. Healthy buying was witnessed in Realty and Metal sectors' stocks.

Markets made optimistic start and added more points, as traders got encouragement with the government data showing output of the eight key infrastructure sectors - known as the core sector - rose to a three-month high of 6.7 per cent year-on-year (Y-o-Y) in February from 4.1 per cent in January. Traders took note of Finance Minister Nirmala Sitharaman's statement that India's gross domestic product (GDP) is on track to grow by 8 percent or more in the quarter ended March 31. Indices continued to trade higher in afternoon session, traders took support with domestic rating agency Care Ratings' report that the gross non-performing assets (GNPAs) of the Indian banking system are set to improve further to up to 2.1 per cent by the end of FY25. It mentioned GNPAs are likely to come at 2.5-2.7 per cent in FY24 and will improve further to 2.1-2.4 per cent by the end of FY25. Furthermore, Reserve Bank said India's forex reserves increased by \$140 million to touch its all-time high of \$642.631 billion during the week ended March 22. This is the fifth consecutive week of a jump in the overall reserves. The kitty had increased by \$6.396 billion to \$642.492 billion in the previous reporting week. In late afternoon session, investors continued to hunt for fundamentally strong stocks. Some optimism also came as Crisil Ratings said the credit quality outlook for Indian corporates remains positive for the April-September period of the 2024-25 fiscal year with upgrades continuing to outpace downgrades.

On the global front, European markets were closed on Monday on the account of Easter holiday. Asian markets ended mixed as traders reacted to US inflation data released on Friday that increased by slightly less than expected in February. Back home, Government e Marketplace (GeM) has closed the financial year FY24 with Rs 4 lakh crore in Gross Merchandise value (GMV). This testifies to the portal's unique digital capabilities and functionalities that have facilitated greater efficiency, transparency, and seamlessness in public procurement.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	74014.55	363.20	0.49
NIFTY	22462.00	135.10	0.61
MIDCAP	39968.43	646.31	1.64
SMLCAP	44454.63	1288.29	2.98
BSEFMC	19355.82	37.42	0.19
HEALTHCARE	35473.48	420.64	1.20
AUTO	49019.95	-122.16	-0.25
POWER	6839.29	137.55	2.05
REALTY	7405.52	297.25	1.48
BSE IT	35810.23	165.46	0.46
BANKEX	53897.03	381.84	0.71
OIL GAS	27793.47	148.99	0.54
METAL	29150.62	954.54	3.39
INDIA VIX	12.08	-0.75	-5.86

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2481	254	24
BSE	3212	698	148

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5603	8970	(38)
NSE CASH	84467	111697	(24)
NSE F&O	21229208	49660528	(57)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.02	3.94	1.20
SENSEX	25.28	3.76	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10193	8985	1208
FII	8818	9340	(522)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4190.74	3915.49	275
Index Options	1452486.36	1459550.64	(7064)
Stock Futures	19961.60	18942.01	1020
Stock Options	34689.53	34288.18	401

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.07	1.06
BANK NIFTY	1.07	0.98

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.04	104.52	0.51

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.052	7.052	0.00
USA	4.332	4.194	3.31

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2239.70	6.56	0.29
Silver	25.03	0.10	0.42
Crude-Oil	8.15	0.98	1.18
Brent-Crude	87.70	0.71	0.82

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.44	0.03	0.04
26 APR-24 EUR-INR	90.18	-0.23	-0.26
26 APR-24 GBP-INR	105.35	-0.02	-0.02
26 APR-24 JPY- INR	55.44	-0.10	-0.19

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22462	22371	22417	22473	22519	22575
SENSEX	74015	73714	73864	74060	74210	74405
NIFTY FUTURES	22603	22456	22529	22588	22661	22720
BANK NIFTY	47578	47259	47419	47533	47692	47806
CNX IT	35043	34789	34916	35091	35217	35392
CNX MIDCAP	48912	48183	48548	48753	49117	49323
CNX SMALLCAP	15768	15285	15527	15656	15897	16027
INDIA VIX	12.08	11.12	11.60	12.48	12.96	13.84

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 02-04-2024

NIL

TECHNICAL VIEWS



NIFTY

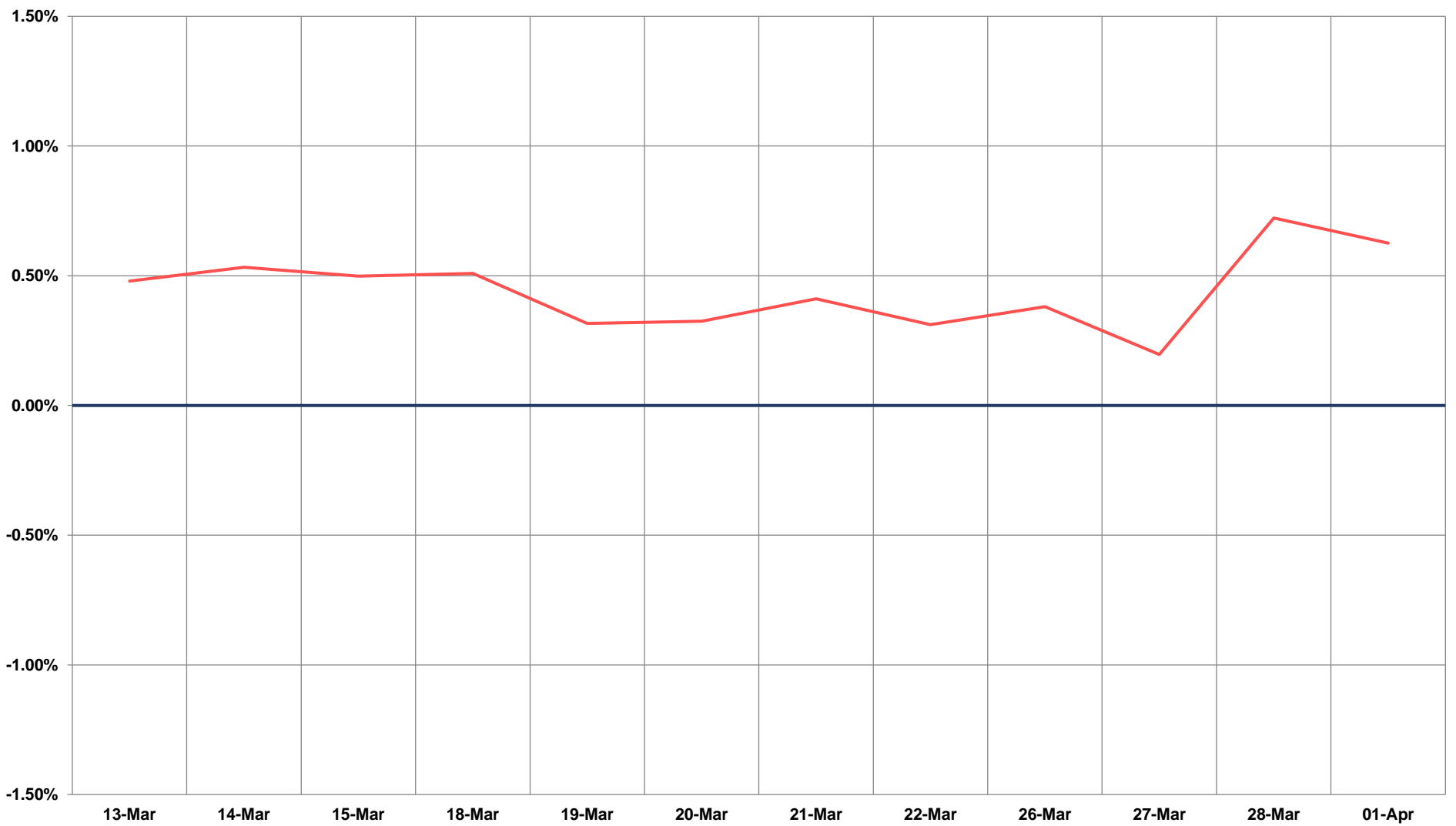
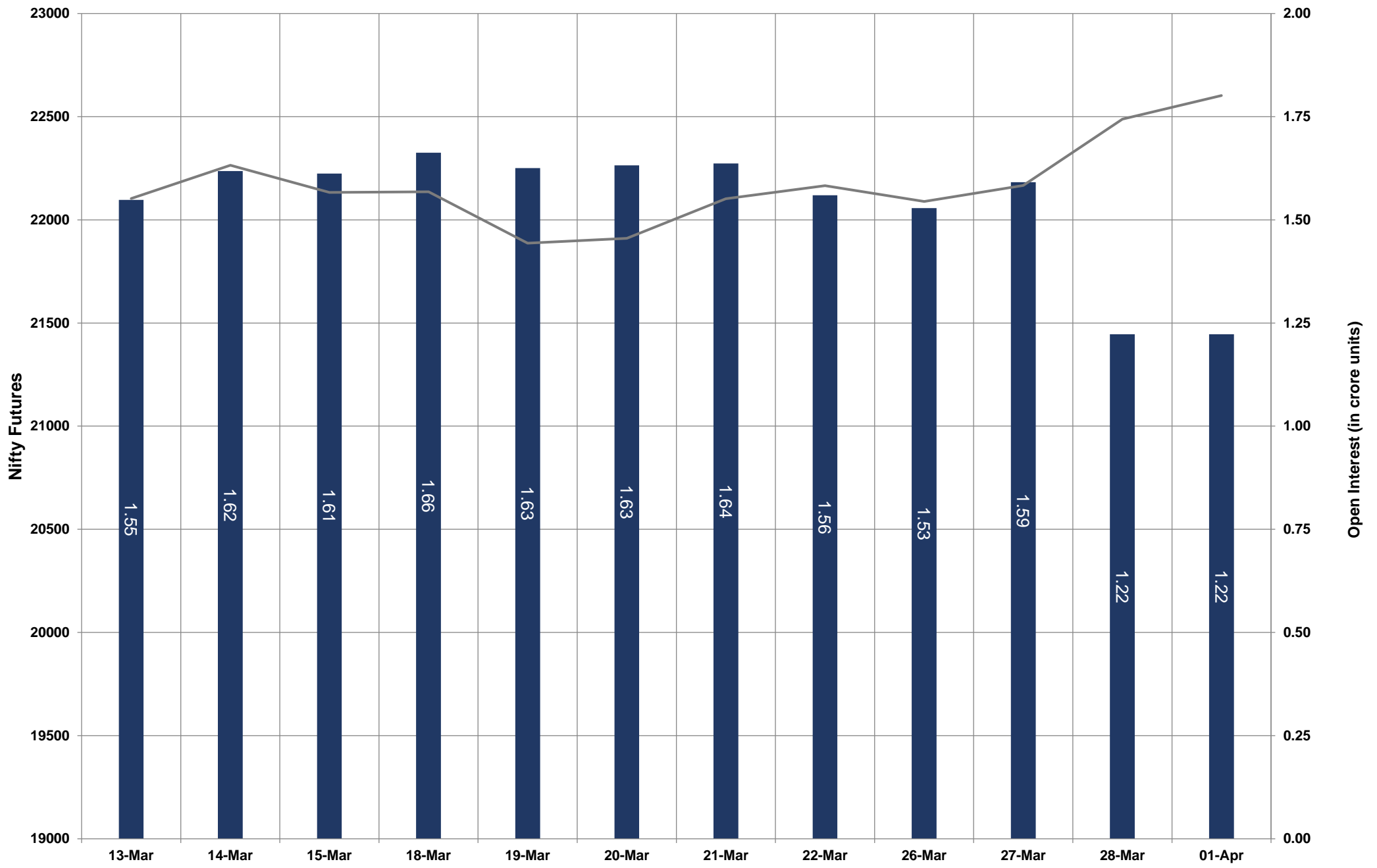


- Nifty Cash = **22462.00 (0.61%)**
- Resistance levels = **22550** and **22650**
- Support levels = **22200** and **22050**

TECHNICAL VIEWS



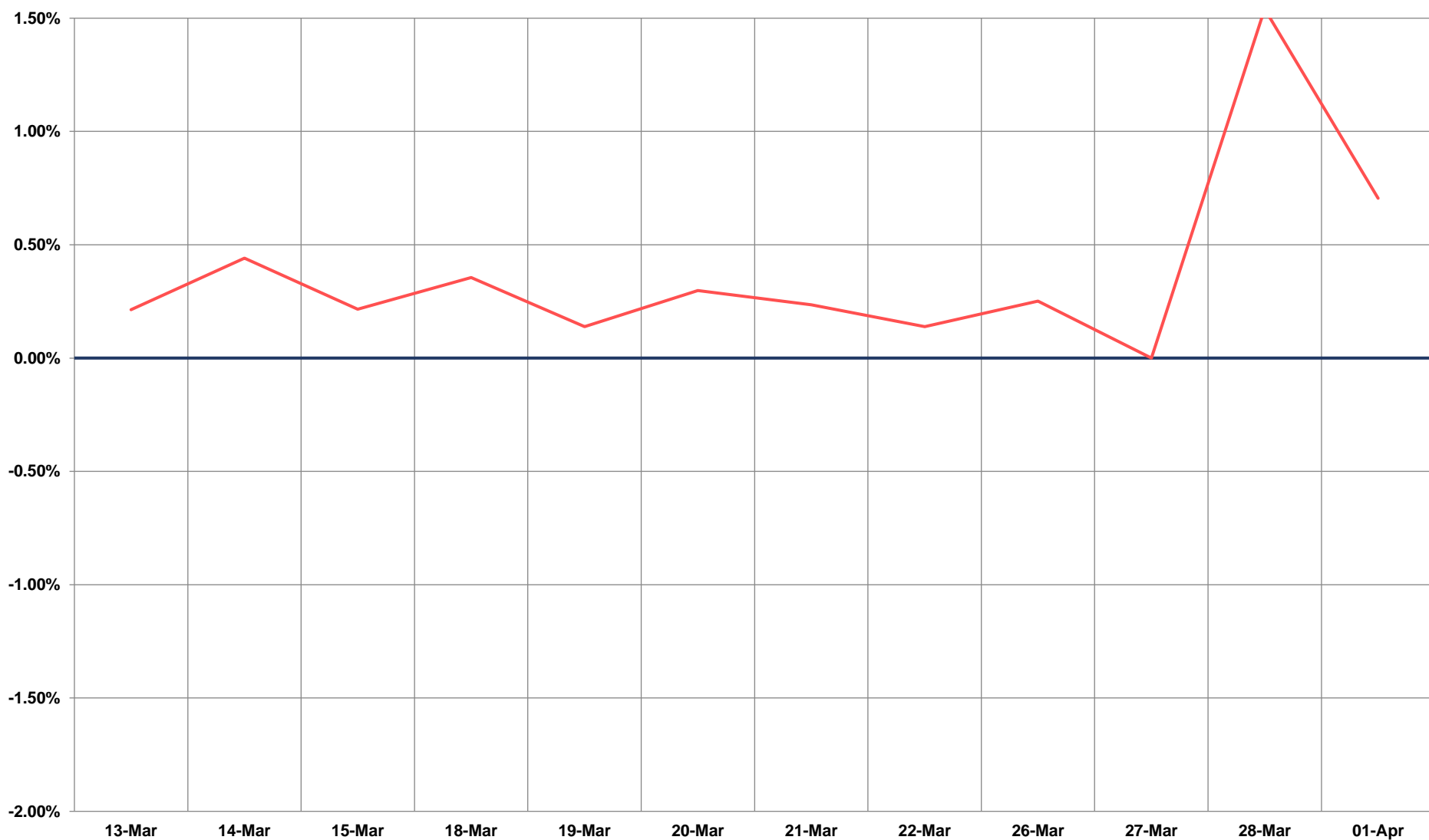
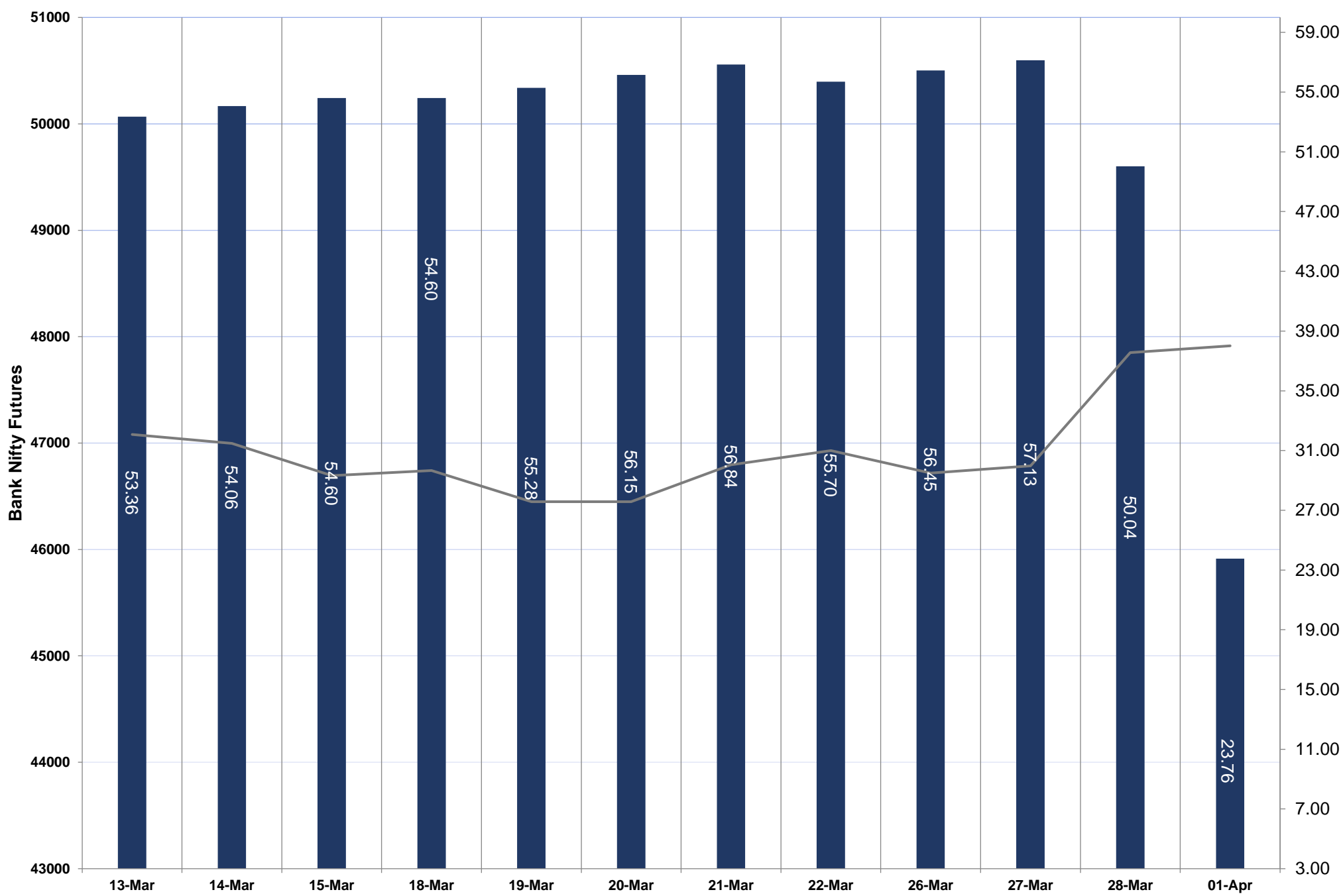
NIFTY FUTURES



TECHNICAL VIEWS



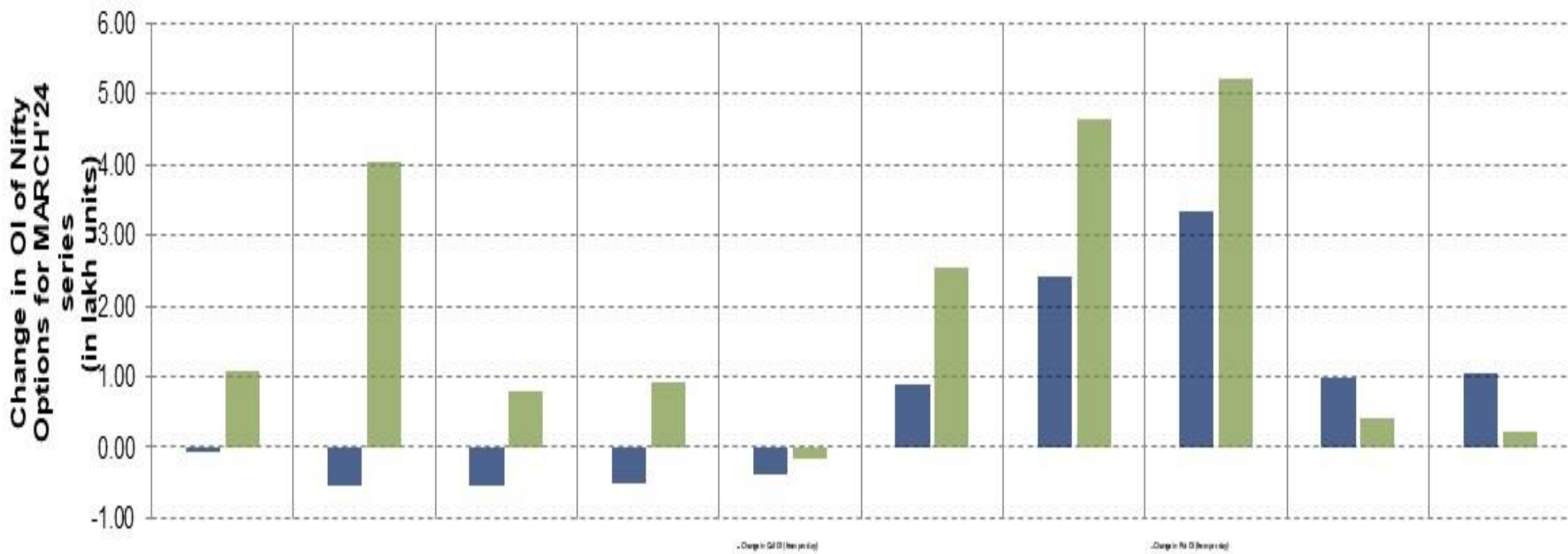
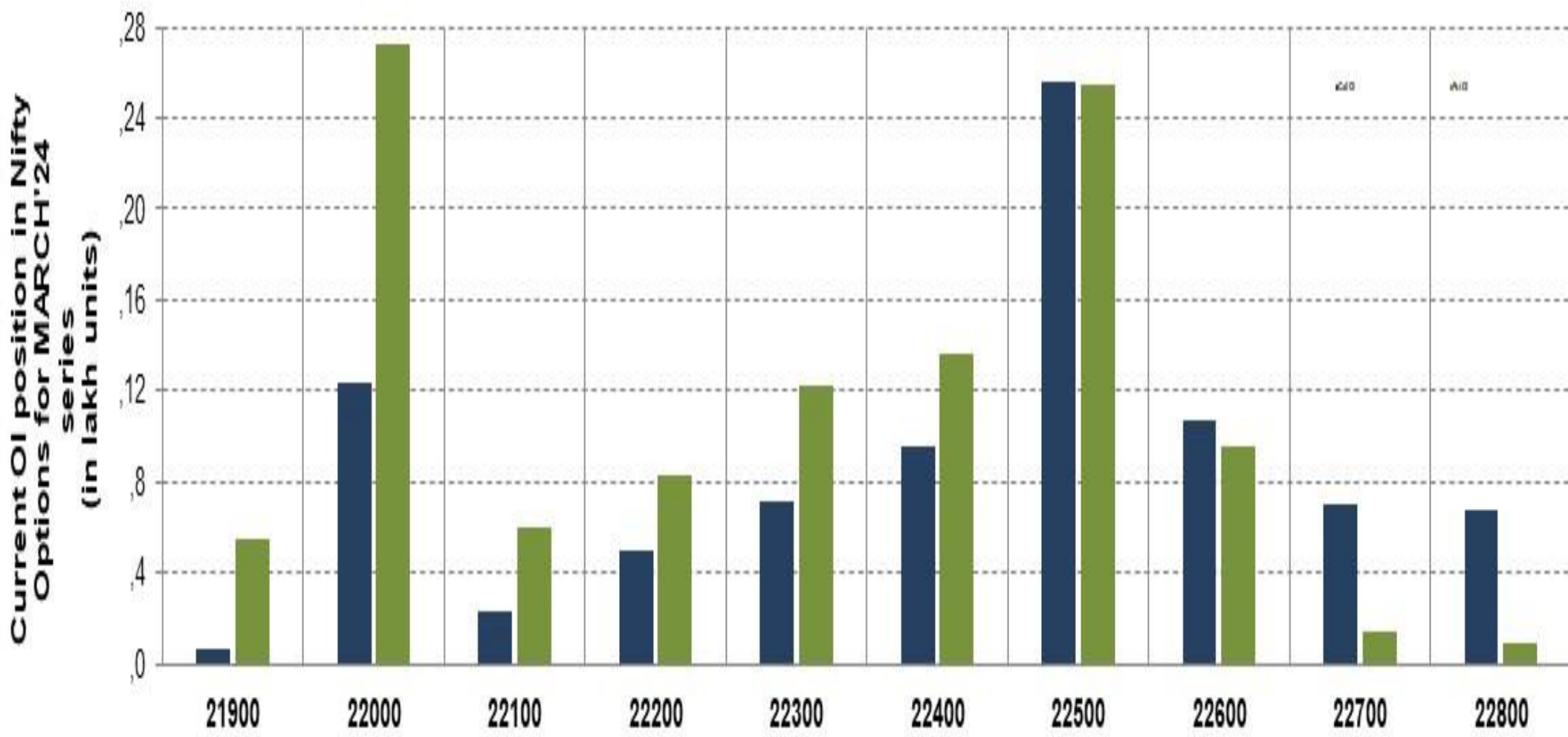
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.33 million in Open Interests is **Strike Price of 22600**
- **Most Active Nifty Put** with an addition of 0.52 millions in Open Interests is **Strike Price of 22600**
- **Maximum Open Interest** an outstanding was 2.56 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 2.72 millions for puts at **Strike Price of 22000**

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